

AR 99-50

CLERK'S OFFICE

APPROVED

Date: 3-16-99

Submitted by: Chair of the Assembly at the  
Request of the Mayor

Prepared by: Real Estate Services

For Reading: March 16, 1999

ANCHORAGE, ALASKA

AR NO. 99-50

A RESOLUTION AUTHORIZING THE MUNICIPALITY OF ANCHORAGE TO EXTINGUISH ALL UNPAID TAX, PENALTY, INTEREST, AND ADMINISTRATIVE DEBT ON THE PROPERTIES LISTED IN EXHIBIT A.

WHEREAS, all of the properties in Exhibit A are tax foreclosed parcels which the Municipality has held for more than ten years, and

WHEREAS, all re-purchase rights have been extinguished by operation of AS 29.45.460(d),

NOW THEREFORE, the Anchorage Assembly resolves:

Section 1. The Municipality of Anchorage is authorized to extinguish the tax, interest, penalty, and administrative debt against the parcels in Exhibit A.

Section 2. Upon sale of the parcels in Exhibit A, proceeds shall first be applied to Special Assessments, and any residual proceeds shall be placed in Area Wide Fund 101.

Section 3. This resolution shall take effect immediately upon passage and approval by the Anchorage Assembly.

PASSED AND APPROVED by the Anchorage Assembly this 16<sup>th</sup> day of March 1999.

  
Chairman of the Assembly

ATTEST:

  
Municipal Clerk

**EXHIBIT A TO AR 99-50**

**011-212-51, Lakehurst Subdivision, Lot 25A, Block 6**

**012-342-04, Bruce Subdivision #1, Lot 3, Block 1**

**014-051-36, Galatea Estates, Lot 1, Block 7**

**014-051-37, Galatea Estates, Lot 2, Block 7**

**014-051-38, Galatea Estates, Lot 3, Block 7**

**014-051-39, Galatea Estates, Lot 4, Block 7**

**014-051-40, Galatea Estates, Lot 5, Block 7**

**014-181-41, Abbott Loop Manor, Lot 4, Block 4**

**014-181-42, Abbott Loop Manor, Lot 5, Block 4**

**014-181-43, Abbott Loop Manor, Lot 6, Block 4**

**051-172-01, T15N R1W, Section 18, S.M., Lot 75**